

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 16474 180304Z

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ACTION EA-09

INFO OCT-01 ISO-00 EB-07 COME-00 INT-05 IO-10 XMB-04 /036 W

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R 180235Z NOV 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 4933

UNCLAS TOKYO 16474

E.O. 11652: N/A

TAS: EINV, JA, TQ

SUBJECT: REQUEST FOR INFORMATION ON POTENTIAL INVESTOR

FOLLOWING SENT ACTION AMEMB TOKYO FM HICOMTERPACIS R 300355Z

NOV 75 REPEATED FOR YOUR INFO

QUOTE

FROM STATUS LNO 313

E.O. 11652: N/A

TAGS: BBAK TQ JA

SUBJECT: REQUEST FOR INFORMATION ON POTENTIAL INVESTOR

1. TT GOVERNMENT RESOURCES AND DEVELOPMENT OFFICIALS REQUEST COMPLETE CREDIT AND OTHER RELEVANT INFORMATION ON: YOSHITAKA OZAKI, PRESIDENT, SHIN NIHON TSUSHO, 303 PINECREST, 27-5-7 AKASAKA, MINATO-KU TOKYO, TEL: 03-585-7281. OZAKI ALSO LISTED AS PRESIDENT OF NISSHIN LINE KK TEL 03-584-4246 AND NIHON SENPAKKU JKUKO KK.

2. OZAKI EVIDENTLY REPRESENTS GROUP WHICH IS SPONSORING TRIPS TO JAPAN OF HIGH-RANKING MICRONESIANS FROM PALAU, PONAPE AND TRUK DISTRICTS. WE UNDERSTAND THAT THEY WILL BE ESTABLISHING \$2-\$3 MILLION COLD STORAGE PLANTS IN PALAU, TRUK, AND PONAPE DISTRICTS AND PROVIDING FISHING FLEETS TO FISH IN TT WATER AS WELL IN CONJUNCTION WITH TT CITIZENS. IN PALAU OZAKI HAS BEEN DEALING WITH T.O. NGIRUTANG, OF MICRONESIAN SEAFOODS CO., A TT CORPORATION.

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3. TT R&D OFFICIALS UNDERSTAND THAT THE IMPORT-EXPORT BANK OF JAPAN WILL BE PROVIDING A LOAN OF \$2.3 MILLION TO MICRONESIAN SEAFOODS CO. ON A 4-YEAR PAYBACK TO FINANCE THE REEFER PLANT. THE BAK OF HAWAII HERE HAS ANOTHER LOAN UNDER CONCSIDERATION TO COMPLETE FINANCING OF THIS PROJECT.

4. TT OFFICIALS UNDERSTAND FURTHER THAT TOSHOKU IS ALSO INVOLVED IN THE PROJECT AND WILL BE PROVIDING MARKETS AND GUARANTEE LOAN WITH IMPORT-EXPORT BANK OF JAPAN.

5. TT OFFICIALS WOULD LIKE ABOVE VERIFIED AND ALSO TO KNOW IF SAME TYPE OF FINANCING ARRANGEMENT ENVISAGED FOR TRUK AND PONAPE DISTRICTS. WE UNDERSTAND THAT A GROUP OF TRUKESE WILL BE VISITING JAPAN WITHIN THE NEXT WEEKS IN THIS REGARD.

6. TRUST TERRITORY GOVERNMENT ENCORGES ESTABLISHMENT OF ON-SHORE FACILITIES FOR FISHERIES DEVELOPMENT PROVIDING THAT BOTH TT CITIZENS AND FOREIGN PARTICIPANTS COMPLY WITH ALL RELEVANT TT LAWS AND REGULATIONS ESPECIALLY THOSE RELATING TO FOREIGN INVESTMENT, IMMIGRATION, AND LABOR. BERGESEN UNQUOTE
HODGSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO16474
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750400-0730
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751135/aaaabevv.tel
Line Count: 82
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 01 DEC 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 DEC 2003 by MaustMC>; APPROVED <22 JAN 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR INFORMATION ON POTENTIAL INVESTOR FOLLOWING SENT ACTION AMEMB TOKYO FM HICOMTERPACIS R 300355Z
TAGS: BBAK, TQ, JA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006